HOUSE RESEARCH

Bill Summary -

File Number: Version:	H.F. 4057 Date: M As introduced	March 21, 2018
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Subject:	Disabled veterans homestead exclusion—application due date and refunds	
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Overview

H.F. 4057 moves the application date for the disabled veterans homestead exclusion to November 1. This bill also allows a veteran to apply for a refund of taxes paid in 2017 and 2018 if the veteran met the disability rating requirements for a portion of assessment years 2016 and 2017 but did not collect the benefit the following year.

Section

1 Homestead of disabled veteran or family caregiver. Changes the application date for the exclusion from July 1 to November 1.

Effective for assessments beginning in 2018.

2 Special refund provision. Allows a veteran who received a disability rating of 70% or more in 2016 or 2017 to apply for a refund of taxes paid in 2017 or 2018. The refund is equal to the amount of the tax that the veteran would have paid had they been in the program for one or both of those years.

Effective for refund applications received in 2018, for refunds of tax paid in 2017 or 2018.