

File Number: H.F. 656
Version: As introduced

Date: February 3, 2017

Authors: Lucero and others

Subject: Income tax subtraction for health insurance premiums

Analyst: Nina Manzi, 651-296-5204
Joel Michael (joel.michael@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

Allows an individual income tax subtraction for amounts paid for health insurance premiums, defined by reference to the Internal Revenue Code definition of medical insurance allowed as an itemized deduction. Disallows the portion of long-term care insurance premiums used to compute the state's long-term care credit.

Effective beginning in tax year 2017.