

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3706
Version: As introduced

DATE: April 26, 2016

Authors: Carlson

Subject: Allowing homestead property taxes to be paid in monthly installments

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Overview

H.F. 3706 allows for property tax payments to be made in eight equal monthly installments from May 15 through December 15, for properties classified as residential homestead only.

Section

- 1 Due dates; penalties.** Strikes all references to late payment penalties for homestead properties in this section of statutes.
- 2 Due dates and penalties; homestead properties.** Provides that for properties classified as residential homestead, property tax payments may be made in eight monthly installments from May 15 through December 15. Late payment penalties of two percent apply the day after the due date, then another two percent on the first day of the following month, and then one percent each month after that.