

HOUSE RESEARCH

Bill Summary

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Section

- 1 Assistance to entrepreneurs; appropriation.** Appropriates \$360,000 from the general fund each year beginning in fiscal year 2016 for the small business development center located at Minnesota State University Mankato for collaborative activities with the Regional Center for Entrepreneurial Facilitation. Funds may be used to provide direct professional business assistance services (including pre-venture assistance) in the following counties: Blue Earth, Brown, Faribault, Le Sueur, Martin, Nicollet, Sibley, Watonwan, and Waseca. A 50 percent match of non-state resources is required. Grant recipients must report each year to the commissioner of employment and economic development on the number of customers served by county; the number of businesses started, stabilized or expanded; the number of jobs created and retained; and the business success rate by county. The commissioner must report annually to the legislature on the information supplied by grant recipients.