HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 421 DATE: March 16, 2015

Version: As introduced

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Subject: Raising the rate of Proctor's local sales tax; validating the existing tax and its

uses

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Overview

Allows Proctor to increase the rate of its existing local sales tax from 0.5% to 1.0%, subject to voter approval. Also allows validation of the extension of its existing tax based on filing of local approval with the secretary of state by January 1, 2015.

Section

- Sales and use tax. Allows Proctor to increase the rate of its existing local sales tax from 0.5% to 1.0%, subject to voter approval at the next general election. The revenue from the increased tax would pay for the \$10 million in improvements to public utilities, sidewalks, bike paths and trails, and park and recreation facilities authorized in the 2008 and 2010 special laws. No additional spending is authorized.
- Effective date; validation of prior act. Retroactively approves the extension of the existing sales tax and new uses for the sales tax revenue authorized in the 2008 and 2010 special laws, based on the voter approval at the 2010 general election and the filing of local approval with the secretary of state by January 1, 2015.