

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1635
Version: As introduced

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Subject: Providing a valuation limit for class 4d property

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H.F. 1635 limits the taxable value for class 4d property (low-income multi-family housing) to \$100,000 per housing unit for taxes payable in 2014. In succeeding years, the limit is indexed to the average rate of change in value for all class 4a (“regular” apartments) and 4d property in the state.