

# HOUSE RESEARCH

## Bill Summary

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**Version:** As introduced

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**Subject:** St. Paul Capital Improvement Program bonding

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This bill extends the St. Paul Capital Improvement Program (CIP) bonding authority, which is set to expire at the end of 2013, through 2024. These bonds are general obligation bonds and may be issued upon a vote of five of the seven members of the city council without voter approval – this is an exception to the city’s home rule charter, which otherwise would require simple majority approval by the council and voter approval.