— HOUSE RESEARCH — Bill Summary =

FILE NUMBER: H.F. 692 Version: As introduced **DATE:** March 6, 2013

- Authors: Lenczewski
- **Subject:** Special assessments, adding to the definition of unimproved property for the purposes of deferments
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Under current law, payment of special assessments on unimproved property may be deferred until a designated future year, or until the platting of the property or the construction of improvements on the property.

This bill adds to what is included in "unimproved property" by defining it to include "property located in a redevelopment district, as defined in section 469.174, that is not yet developed at the likely level of use of or benefit from the improvements to be paid from the special assessments imposed on the property, as planned by the municipality or the owner, and that is consistent with the adopted local comprehensive plan, if there is one." (See section 12, paragraph (a) – page 10, lines 1 to 4)

The remainder of the bill is a restructuring of the statute for clarity without substantive changes.

Effective the day after final enactment.