HOUSE RESEARCH =

Bill Summary =

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Version: As introduced

Authors: Banaian and others

Subject: Capital investment, return on investment analysis

Analyst: Deborah A. Dyson

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Requires the commissioner of management and budget and the state economist, with approval of the governor, and in conjunction with legislative committees responsible for capital investment, to develop before January 1, 2012, a return on investment format. Provides for the return on investment format to be required of all requests for bond fund appropriations after January 1, 2012. Lists the minimum elements of the format. Effective the day after enactment.