

HOUSE RESEARCH

Bill Summary

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Subject: Minerals Management Costs

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Overview

This bill would direct a portion of the proceeds from mineral leases on school trust lands (20 percent) that is currently being deposited into the minerals management account to the permanent school fund and appropriate an unspecified amount of funding from the general fund to the Department of Natural Resources (DNR) to cover the costs of minerals management activities on school trust lands that are currently supported with those funds.

Section

- 1** **Generally.** Amends § 93.22, subd. 1. Exempts proceeds from mineral leases received by the state that are generated from school trust lands from a requirement that 20 percent of those payments be deposited into the minerals management account.
Effective date. States that the section is effective July 1, 2012.
- 2** **Minerals management account.** Amends § 93.2236. Removes the permanent school fund from the list of funds that receive a distribution from the minerals management account when that account exceeds \$3,000,000.
Effective date. States that the section is effective July 1, 2012.
- 3** **Appropriations.** Appropriates an unspecified amount of funds from the general fund in fiscal year 2013 to the DNR for minerals management activities on school trust lands.