HOUSE RESEARCH =

Bill Summary =

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Version: As introduced

Authors: Abeler and others

Subject: Creating a new category of school district revenue

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Overview

This bill creates a new category of school district revenue called explosive growth revenue beginning in fiscal year 2012. A district qualifies for an additional \$500 per pupil of revenue if the district has:

- had at least a four percent pupil growth rate since 2001;
- had a total increase in enrollment of at least 2,900 pupils;
- a total levy where more than half of the levy is from the debt service fund; and
- a total tax rate of more than 40 percent of adjusted net tax capacity (ANTC).

Section

- Explosive growth revenue. Creates a new category of general education revenue called explosive growth revenue. Sets the revenue amount equal to \$500 per pupil. Makes the revenue available to any district that has:
 - had at least a four percent pupil growth rate since 2001;
 - had a total increase in enrollment of at least 2,900 pupils;
 - a total levy where more than half of the levy is from the debt service fund; and
 - a total tax rate of more than 40 percent of adjusted net tax capacity (ANTC).