— HOUSE RESEARCH — Bill Summary —

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This bill requires the seller of real property that has been formally identified as a problem property or public nuisance to disclose this fact to a prospective buyer before signing an agreement to sell or transfer the property. The seller may provide the required written disclosure to the buyer's real estate agent or attorney. A definition of "nuisance property" is included. The seller is only required to provide the notice required by this section if the property was considered a problem property or public nuisance during the seller's ownership of the property.