

HOUSE RESEARCH

Bill Summary

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Overview

Creates a technology matching grant in the Department of Employment and Economic Development (DEED) Office of Science and Technology.

Section

- 1 Matching grants.** Establishes a technology matching grant program within the Office of Science and Technology to provide financial assistance for the office's commercialization duties under current law. Grant funds are available for research and development of technology spinout activities from nonprofit research institutions and others including collaborative initiatives among government, industry and academic institutions.
- 2 Appropriation.** Appropriates \$2 million per year beginning in fiscal year 2010 for the Office of Science and Technology. Of this amount, \$1 million each year is for technology matching grants authorized in section 1.