

# HOUSE RESEARCH

## Bill Summary

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**Version:** As introduced

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**Subject:** Financial Crimes Oversight Council

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### Overview

The bill reorganizes the Financial Crimes Oversight Council and changes it to an advisory board. It shifts the duties of the oversight council to the commissioner of public safety with advice from the new advisory board.

The bill also changes the membership of the Minnesota Financial Task Force to include retail businesses and exclude representatives from the Board of Public Defense and elderly victims.

The bill deletes obsolete language resulting from the creation of the oversight council and changes to the task force in 2005.

Finally, the bill authorizes the task force to receive forfeiture proceeds currently going to the oversight council.