

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 868
Version: As introduced

DATE: March 19, 2009

Authors: Mahoney and others

Subject: Economic development

Analyst: Kathy Novak

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

This bill makes changes to the bioscience business development public infrastructure grant program administered by the Department of Economic Development and funded with state general obligation bond funds.

Section

- 1** **Definitions; bioscience business development public infrastructure grant program.** Expands the list of eligible local government entities for the grant program funded with bond proceeds, by including higher education institutions and the board of regents.
- 2** **Grant program established.** Clarifies that the local government matching funds for the bioscience business development public infrastructure grant must be from nonstate sources.