HOUSE RESEARCH :

Bill Summary =

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Version: As introduced

Authors: Dill and Beard

Subject: State airports fund transfer

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This bill makes a couple of changes relating to aeronautics funding, to:

- Require a \$15 million transfer to the state airports fund from the general fund, to take place within two weeks of the enactment of the legislation; and
- Appropriate the transferred funds by restoring a fiscal year 2009 appropriation for airport development and assistance (which is primarily grant aid to airports and is available for the subsequent five years) to its original \$20.3 million amount in the 2008-09 budget, which had been reduced by \$15 million in a 2008 change.

Under the 2010-11 budget, the appropriations for airport development are \$16.5 million in fiscal year 2010 and \$14.3 million in fiscal year 2011. Laws 2009, ch. 36, art.1, sec. 3, subd. 2, paragraph (a) (1).