HOUSE RESEARCH =

Bill Summary =

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Subject: State airports fund transfer

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This bill transfers \$15 million from the general fund to the state airports fund, requiring that the transfer take place within two weeks of the date the bill is enacted. It also repeals a 2008 law that

(1) reduced, by \$15 million, the appropriation from the state airports fund to MnDOT for airport development and assistance, and (2) reduced the base appropriation for airport development from \$20.3 million to \$14.3 million.

In 2008, the legislature enacted a large-scale budget adjustment law that included transfer of \$15 million from the state airports fund to the general fund. Laws 2008, ch. 363, art. 11, sec. 3, subd. 5. This bill proposes, in effect, to undo that transfer.