

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 3692

**DATE:** March 13, 2008

**Version:** First engrossment

**Authors:** Loeffler and others

**Subject:** Minneapolis authorized to create a nonprofit riverfront revitalization corporation

**Analyst:** Deborah A. Dyson

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### Overview

This bill authorizes Minneapolis to establish a nonprofit corporation for revitalization of the Mississippi riverfront in the city.

#### Section

#### **1 Nonprofit riverfront revitalization corporation.**

**Subd. 1. Nonprofit corporation may be established.** Authorizes the city of Minneapolis to establish a nonprofit corporation for riverfront revitalization. Permits the corporation to accept gifts, etc.

**Subd. 2. Formation; board of directors; employees.** Provides that the initial board of directors have between ten and 24 members, including two representatives of each Minneapolis and the Minneapolis Park and Recreation Board, and may include various other interest groups listed. No more than half may represent governmental entities. Provides for reimbursement of expenses, but no compensation. Provides that employees of the corporation are not public employees.

**2 Funding.** Permits the city to provide office space, administrative support and funding to help create and establish the corporation. Permits the city to accept gifts, etc. for transfer to the corporation. Permits any political subdivision to make gifts and grants to the corporation. Declares use of governmental resources is for a public purpose.

**3 Report.** Requires a report by January 15, 2010 to chairs of legislative committees with

**Section**

jurisdiction over local and metropolitan government.

**4**        **Application.** Applies to the city of Minneapolis .

**5**        **Effective date.** Effective after local approval by the city and the park and recreation board.