

HOUSE RESEARCH

Bill Summary

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Subject: Veterans; business reinstatement fee waived

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Overview

This bill directs that the secretary of state must waive the reinstatement fee for any business entity, nonprofit corporation, limited liability company, cooperative, limited partnership, or limited liability partnership that has been statutorily or administratively dissolved, revoked, or terminated for failure to file a periodic required report during the time that a principal or key employee of the entity was serving in federal or federally funded state active military service outside the United States in a role essential to national defense, including as a National Guard or other military reserve member.