HOUSE RESEARCH

Bill Summary =

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Overview

This bill allows simulcasting of all breeds to occur at the new race track opening in the Spring of 2008.

Section

- Additional license; metropolitan area. Makes a technical change to the provision allowing a second track in the metro area; removes a requirement that it be used exclusively for standard breed racing and replaces it with a requirement that standard breed racing be the only form of allowed live racing conducted.
- Sharing of purse set-aside and breeders fund revenue. Allows a race track conducting racing with one breed to simulcast races involving all breeds if: a prior agreement exists with the horseperson's organizations involved, to share revenues as statutorily required with those horseperson's organizations; and if a sharing of simulcasting revenues with other racetracks is established, allowing the statutory amounts to go towards purses at racetracks racing other breeds.
- **Simulcasting.** Technical change to conform with section 2 changes.