

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2391

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Version: As introduced

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Subject: Debt authorization for metropolitan transit

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Overview

This bill authorizes the Metropolitan Council to issue \$33.6 million for transit capital improvements.

Section

- 1** **Metropolitan Council obligations.** Authorizes the Metropolitan Council to issue up to \$33.6 million of bonds or other debt instruments to fund the regional transit master plan and transit capital improvements.
- 2** **Application.** Specifies the bill applies in the seven Twin Cities metropolitan counties.
- 3** **Effective date.** Day following final enactment.