

HOUSE RESEARCH

Bill Summary

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Overview

This bill changes the insurance required of licensed building contractors.

Section

- 1 Insurance.** Changes the coverages and minimum limits of insurance required of licensed building contractors. The coverages include completed operations insurance. Requires that the contractor file proof of insurance with the commissioner of labor and industry, including a commitment from the insurance company that it will give the commissioner advance notice of cancellation. Effective date is August 1, 2007.