

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 4048

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Version: As introduced

Authors: Murphy

Subject: Modifies the use of Hermantown's existing local sales tax

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Overview

Expands one of the projects that the city of Hermantown may finance from its existing local sales tax. Replaces the contingent expiration date of the local sales tax with a specified expiration date.

Section

- 1** **Sales tax authorized.** Allows the city to finance a multi-use building containing a police and fire station and an administrative services facility with proceeds from its local sales tax. Currently the city can use the proceeds to fund a joint police and fire station.
- 2** **Termination.** Provides that the city of Hermantown's local sales tax will expire on March 31, 2026. Currently the expiration is the later of 10 years after first imposed (2007) or when sufficient funds have been raised to fund the authorized projects.