

Section

- 2. Allows units/properties to qualify if the property's financial assistance is provided by a local unit of government. Currently, one of the criteria requires that the units be subject to rent and income restrictions under the terms of financial assistance provided to the rental housing property by the federal government or the state of Minnesota. This section allows the financing to also be provided by a local unit of government.

Effective for taxes levied in 2006, payable in 2007 and thereafter.