

HOUSE RESEARCH

Bill Summary

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Subject: Town Bridge Account Eligibility

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Overview

This bill changes one of the eligibility criteria to receive funds from the town bridge account, which is used for engineering or construction of town bridges and culverts. Currently, towns can only be reimbursed for those engineering costs over \$10,000, but if the town has a net tax capacity under \$200,000 then it can be reimbursed for all engineering costs.

The bill changes the net tax capacity cut-off to \$300,000, and indexes it to inflation starting in fiscal year 2007.