

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3383

DATE: March 21, 2006

Version: As introduced

Authors: Solberg

Subject: City of Grand Rapids capital improvement bonds

Analyst: Deborah A. Dyson

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Authorizes the city of Grand Rapids to issue general obligation bonds to refund outstanding revenue bonds issued for a joint public works and public utilities service center under the statute that authorizes cities to issue bonds without an election (but subject to reverse referendum) for certain capital improvements if they are done under a capital improvement plan and approved by a three-fifths vote of the city council.

Provides that the joint service center is deemed a capital improvement, and a capital improvement plan or plan amendment that describes the refunding bonds and is approved by the city council after public hearing is deemed to comply with the law governing municipal capital improvement programs.

Effective upon local approval.