HOUSE RESEARCH

Bill Summary

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Subject: Capital bonding; Verndale regional early childhood and family resource center

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Overview

During the mid and late 1990s, the legislature made a series of grants from state bond proceeds to finance a portion of the costs of early childhood and community centers.

This bill authorizes a construction grant of \$260,000 to independent school district No. 818, Verndale, for an early childhood and family resource center.

Section

- **Appropriation.** Appropriates \$260,000 from the state bond proceeds fund to the commissioner of education for a grant to the Verndale School District to build a regional family resource and early childhood center.
- **Bond sale.** Authorizes the commissioner of finance to sell and issue up to \$260,000 of state general obligation bonds to finance the grant authorized in section 1.
- **Effective date.** Makes sections 1 and 2 effective the day following final enactment.