

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3346

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Subject: Reduction in student share for state grants

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This bill reduces the student's share from 46 percent to 45 percent. The student share is one factor used to calculate the student's state grant award. A student's grant amount is based on the recognized cost of attendance less the student share, the assigned family responsibility, and the amount of a federal Pell grant awarded to the student.

The bill also appropriates \$7 million to the Office of Higher Education for the additional costs of reducing the student share.