

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 3231

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**Version:** As Introduced

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**Subject:** Reducing the Operating Capital Levy

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### Overview

School districts receive operating capital revenue as a part of the general education revenue formula through an equalized aid and levy. For fiscal year 2007, the average per pupil amount of operating capital revenue is \$236 per pupil. The 2005 Legislature increased the levy portion of operating capital revenue by about \$52 million per year. This bill reduces the levy by approximately the same amount by restoring the equalizing factor to \$22,222 per pupil unit.

### Section

- 1 Operating capital levy.** Restores the operating capital levy equalizing factor to \$22,222 per pupil unit effective for fiscal year 2008 (taxes payable in 2007).