

HOUSE RESEARCH

Bill Summary

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Section

- 1 Authority to acquire.** Authorizes the Lower Minnesota River Watershed District to own and operate a dredge disposal site for materials dredged from the Minnesota for navigation purposes. Allows the acquisition of land by eminent domain.

Subd. 3. Financing. Authorizes financing by issuing general obligation bonds or revenue bonds, and special assessment revenue may be used as a last resort to pay the debt service on the bonds if other available funds are not sufficient.
- 2 Charges.** Allows the Lower Minnesota watershed district board to impose charges on any private customers using the dredge disposal site in order to pay for it and its operation. Also allows surcharges to be imposed on private customers, if necessary to remove dredged material from the disposal site. Authorizes covenants for the protection and benefit of the bond holders.
- 3 Effective date.** Makes effective the day following final enactment.