

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 2372

**DATE:** April 18, 2005

**Version:** As introduced

**Authors:** Ruth

**Subject:** Electric generating facility; personal property exemption

**Analyst:** Various  
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Taxes Committee  
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### Overview

Exempts the attached machinery and other personal property of a proposed electric generating facility that meets certain criteria. This facility is proposed to be built in Blooming Grove Township (Waseca County). Effective for assessment year 2005, taxes payable in 2006, and thereafter.

#### Section

- 1**      **Electric generation facility personal property.** (a) Exempts the attached machinery and other personal property which is part of either (i) a simple-cycle, combustion-turbine electric generation facility, or (ii) a combined-cycle, combustion-turbine electric generation

**Section**

facility that does not exceed 325 megawatts of installed capacity, and that meets the following criteria at the time of construction:

- 1. utilize either a simple-cycle or a combined-cycle combustion-turbine generator fueled by natural gas;
- 2. be connected to an existing 115-kilovolt high-voltage electric transmission line that is within one mile of the facility;
- 3. be located on an underground natural gas storage aquifer;
- 4. be designed as either a peaking or intermediate load facility; and
- 5. have received, by resolution, the approval from the governing body of the county for the exemption of personal property.

This facility is proposed to be built in Blooming Grove Township, in Waseca County.

(b) Construction of the facility must be commenced after January 1, 2006, and before January 1, 2008. Property eligible for this exemption does not include electric transmission lines and interconnections or gas pipelines and interconnections appurtenant to the property or the facility.

Effective for assessment year 2005, payable in 2006, and thereafter.