

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1295

DATE: March 9, 2005

Version: As introduced

Authors: Abrams and others

Subject: Foreign Judgments and Foreign-Money Judgments

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Overview

Current law allows a certified copy of a judgment from another state or a federal court (called "foreign judgment") to be filed with the district court and enforced like any Minnesota judgment. The bill provides that if the party wants the life span or interest rate that would apply in the issuing jurisdiction to apply in Minnesota, the party must file an affidavit stating the applicable interest rate or life span. Without this affidavit, the Minnesota life span and interest rate will apply.

If a party has a judgment on a foreign money claim (money from another country), current law allows the party to choose between getting paid in U.S. dollars or the foreign currency. The bill provides for payment only in U. S. dollars.