

HOUSE RESEARCH

Bill Summary

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- 1** **Distribution of plates and stickers to dealers.** Allows the Department of Public Safety to distribute license plates and stickers to new and used motor vehicle dealers. Allow dealers to issue registration only in conjunction with the sale of a vehicle. Requires dealers receiving plates and stickers to be equipped with electronic transmission technology and be trained in its use, and to implement security and recordkeeping requirements satisfactory to the department. Makes dealers financially responsible for the cost and tax value of the unaccounted inventory.
- 2** **Retention of filing fee.** Repeals the law that authorizes a dealer to retain \$2.50 of each filing fee for a motor vehicle registration if the dealer transmits the transaction electronically to the department or to a deputy registrar. (Replaced by provisions in section 0.)
- 3** **Electronic transmissions.** Provides that when the department accepts electronic transmission of the vehicle transfer by a motor vehicle dealer, a deputy registrar who is equipped with electronic transmission technology and is trained in its use must review the transfer to determine its genuineness and regularity before issuance of a certificate of title. Allows the deputy registrar to retain the filing fee in such instances.
- 4** **Cash sale price.** Amends the definition of "cash sale price" for motor vehicles in the motor vehicle retail sales installment act by specifying that the provision that prohibits cash price from including a documentary fee or document administration fee of more than \$50 does not include the fee defined in section 0.
- 5** **Optional electronic transfer fee.** Defines "optional electronic transfer fee" in the motor vehicle retail sales installment act as a charge for services agreed upon between the parties for the electronic transmission of ownership records. Requires the charge to be separately

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stated on the sales agreement. Requires at least half the fee to be paid to an electronic transmission service provider.