

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 997

**DATE:** March 8, 2005

**Version:** As introduced

**Authors:** Howes and others

**Subject:** Authorizing a branch bank in Burns Township

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### Overview

This bill would permit a bank that has its main office in Pine River to establish a branch in Burns Township, which is in the northwest corner of Anoka County. A bank that wants to open a new branch does not need to get legislative permission, except when the branch will be in a township. Minnesota law does not permit locating a branch in a township. Therefore, a bank that wants to do so must ask the legislature to pass a bill like this, providing an exemption from the general law. The legislature enacts a bill like this about once every two years on average.

### Section

**1 Burns Township; detached banking facility.** (a) Permits a bank that has its main office in the city of Pine River to open a branch bank in Burns Township (Anoka County). Requires the establishment of this branch to go through the usual Department of Commerce procedures for approval of a new branch, except where those procedures are inconsistent with this bill.

(b) Requires approval of the Burns Town Board in order for this bill to become effective.