

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 310

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Version: Second Engrossment

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Subject: Transfer of excess trunk highway property to Mounds View

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Directs the Department of Transportation to transfer to Mounds View certain specified property acquired but not used for T. H. 10. The property was deeded to Mounds View in 1988 but with a provision that it would revert to the state if not used for a public purpose.

Provides that:

- if the city enters into a development agreement for the property by January 1, 2007, it must pay MnDOT \$1 million for deposit in the trunk highway fund.
- if the city does not enter into a development agreement for the property by January 1, 2007, the property reverts to the department unless it is still used for a public purpose.
- if the land is still used for a public purpose on that date without a development agreement being signed, the property may continue to be so used by the city, subject to reversion to the state if it ceases to be used for a public purpose.