

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 78

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Authors: Davids and others

Subject: City of Rushford nanotechnology facility appropriation

Analyst: Jeanne LeFevre (296-5043)

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Section

- 1** **Appropriation.** Provides a \$600,000 bond fund appropriation for a grant to the city of Rushford for a facility to be used by the Rushford Institute for Nanotechnology, Inc. Provides that the appropriation is subject to section 16A.695, which establishes requirements for use and disposition of property purchased with state bond proceeds.
- 2** **Bond sale.** Authorizes the sale of state bonds to provide the money appropriated in section 1.
- 3** **Effective date.** Provides that sections 1 and 2 are effective the day following final enactment.