

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 3092

DATE: March 23, 2004

Version: As introduced

Authors: Abrams and others

Subject: Tax abatement

Analyst: Joel Michael, 651-296-5057

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

This bill increases the duration limits for tax abatement by 5 years.

Section

- 1** **Duration limit, tax abatement.** Increases the duration limits that apply under the tax abatement program from 10 years to 15 years, if all of three of the taxing districts (county, city, and school district) approve abatements, and from 15 years to 20 years, if one or two of the taxing districts approve.

Effective date: Day following final enactment.