

# HOUSE RESEARCH

## Bill Summary

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### Overview

School districts annually receive operating capital revenue as a part of their general education revenue. Operating capital revenue averages roughly \$230 per pupil. Operating capital revenue must be deposited in a reserved account and spent only for capital equipment and facility needs purposes.

This bill authorizes a school board to transfer funds from its reserved for operating account to the undesignated general fund balance if the district can demonstrate to the commissioner of education's satisfaction that the district's facilities are free from significant deferred maintenance and disability access needs.

### Section

- 1 Capital account transfers.** Authorizes a school board to transfer money from its reserved for capital account to its undesignated general fund balance if it adopts a resolution that describes the condition of the district's facilities and specifies the amount of money the board desires to transfer. Requires a school board to submit its resolution to the commissioner of education by April 15 of each year. Requires the commissioner to review and approve transfer requests by May 15 of each year if the commissioner determines that the district has no significant deferred maintenance or disability access needs.