

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2839

DATE: March 22, 2004

Version: As introduced

Authors: Clark and others

Subject: Exempting certain utility generation personal property

Analyst: Karen Baker, 651-296-8959
Steve Hinze, 651-296-8956

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

Exempts electric utility generation personal property that meets certain criteria. (Exemption is for a proposed 30 megawatts biomass plant in Minneapolis) Effective for assessment year 2005, payable 2006 and thereafter.

Section

1 Electric generation facility personal property. (a) Exempts attached machinery and other personal property which is part of an electric generation facility of up to 30 megawatts of installed capacity, that meets the following criteria at the time of construction:

- ▶ be designed to utilize a minimum 90 percent waste biomass as fuel;
- ▶ not be owned by a public utility as defined in section 216B.02, subd. 4;
- ▶ be located in a city of the first class and its primary location will be at a former garbage transfer station; and
- ▶ be designed to have capability to provide baseload energy and district heating.

(b) Provides that construction of facility must be commenced after January 1, 2004, and before January 1, 2008. The exemption does not include electric transmission lines and interconnections or gas pipelines and interconnections appurtenant to the property or the facility.

Effective for assessment year 2005, taxes payable in 2006, and thereafter.