

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2777

DATE: March 11, 2004

Version: As introduced

Authors: Brod and others

Subject: Fire insurance

Analyst: Thomas R. Pender, 651-296-1885

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

This bill involves fire insurance, including notice mailing requirements and coverage issued by township mutuals.

Section

- 1** **Time requirements.** Changes language describing termination of coverage under a fire insurance policy that is within its first 60 days. Changes the mailing requirement for a notice of declination, or cancellation for nonpayment of premium, to be mailed at least 20 days before coverage will end, rather than early enough to be received 20 days before coverage will end. Makes the same change for similar 30-day notices.
- 2** **Qualified risks.** This section deals with fire insurance issued by township mutual insurance companies. Changes a statutory heading. Changes a reference to homeowner's insurance issued by township mutuals.