HOUSE RESEARCH

Bill Summary =

FILE NUMBER: H.F. 2492 **DATE:** March 16, 2004

Version: As introduced

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Subject: Competitive bidding exception for transit facility

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Section

Competitive bidding exception. Current law grants an exception to competitive bidding requirements for Housing and Redevelopment Authority construction of structured parking facilities in conjunction with, and directly above or below, a development if the construction is financed with either TIF or parking ramp bonds. This bill extends that exception to transit facilities in the same circumstances. The bill also extends the exception to both parking and transit facilities when at least 60% of the construction is financed with federal funding.