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Subject:	Homestead property also used for licensed child care		
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Overview

Provides that the portion of a homestead used for licensed child care must be valued and classified as homestead property. Effective for assessment year 2004, taxes payable in 2005, and thereafter.

Section

1

Homestead property; licensed child care. Provides that if a single family home, duplex, or triplex classified as either residential homestead or agricultural homestead is also used to provide licensed child care, the portion of the property used for the licensed child care must be valued and classified as homestead property.

As amended (with the author's amendment H2200A1) an assessor must value and classify the property as a homestead, including that portion of the property used for licensed child care. However, if the property also includes other uses, such as a beauty shop, insurance office, machine repair, etc., the portion of the property used for those business purposes must continue to be valued and classified by the assessor as commercial property.

Effective for assessment year 2004, for taxes payable in 2005 and thereafter.