

HOUSE RESEARCH

Bill Summary

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Authors: Greiling

Subject: Fund Transfer; Intermediate School District No. 916

Analyst: Tim Strom, 651-296-1886

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Overview

There are three statutorily created intermediate school districts in the metro area that provide cooperative services to local school districts. Intermediate School District No. 916, Northeast Metro, serves school districts and charter schools located in Ramsey, Anoka, and Washington County. Intermediates provide special education services, secondary vocational services (career and technical programs), and other educational services such as area learning center programs.

Northeast Metro recently finished making payments from a bond that was issued in the late 1980s to fund special education building projects. The district desires to transfer up to \$240,000 from its debt excess to its capital account in order to replace windows and make other moisture-related repairs to the Capitol View Center in Little Canada.

Section

- 1 Fund transfer; Northeast Metro.** Authorizes Intermediate School District No. 916, Northeast Metro, to permanently transfer up to \$240,000 from its debt redemption fund to its capital account within the general fund without making a levy reduction.