

FILE NUMBER:	H.F. 2093	DATE:	February 24, 2004
Version:	First Engrossment		
Authors:	Holberg and others		
Subject:	Closed Meetings to Negotiate Purchase or Sale		
Analyst:	Deborah K. McKnight, Legislative A	.nalyst (651-2	296-5056)

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Section

1 What meetings may be closed. Amends the Open Meeting Law. Adds a provision allowing the closing of a public body meeting that would otherwise be subject to the law, to (1) determine the asking price and strategy for a sale of real or personal property by the government entity; (2) to review appraisal data classified as confidential or nonpublic; and (3) to develop or consider purchase or sale offers or counter-offers and strategy relating to the sale or purchase.

Specifies that the actual purchase or sale price must be approved at an open meeting and the price is public data.

Requires meetings under this provision to be tape recorded. Tape must be kept for two years and be made public after property has been purchased or sold, or the transaction has been abandoned. If an action is brought claiming that business not allowed under this paragraph was discussed at the closed meeting, the court will follow the same procedure in the current Open Meeting Law for challenging a similar alleged violation. **Effective date.** Immediate.

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