

HOUSE RESEARCH

Bill Summary

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Authors: Knoblach and others

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Analyst: Tom Pender, 651-296-1885

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Section

- 1** **Health coverage for private employers; service cooperatives.** Adds § 123A.251. Allows service cooperatives to create and manage one or more group health coverage pools for private employers. Allows pools to be either fully insured or self-insured. Prohibits cooperatives from covering both public and private employers in the same pool, and requires cooperatives and pools to comply with all state laws applicable to the pool involved, including laws related to associations under § 62L.045 and laws governing employer health coverage arrangements in chapter 62H. Requires pools to permit the sale of its products by licensed insurance producers (agents).
- 2** **Effective date.** Provides an immediate effective date.