

# HOUSE RESEARCH

## Bill Summary

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**Authors:** Vandever

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**Analyst:** Thomas R. Pender, 651-296-1885

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This bill extends the life and funding source of the Electronic Real Estate Recording Task Force (ERERTF). The ERERTF is helping counties develop the ability to receive and record real estate transfer documents electronically, rather than in paper form. It has ongoing contracts with several counties that are experimenting with various methods of electronically recording mortgage satisfactions and releases. The ERERTF is funded by a 50 cent surcharge on recording real estate documents. The task force would expire June 30, 2006.