

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1697

DATE: February 9, 2004

Version: As introduced

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Subject: Library Grant; Crosslake

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Overview

H.F. 1697 authorizes the sale of \$250,000 in state general obligation bonds in order to provide a grant to the city of Crosslake for the design and construction of a library.

Section

- 1 Appropriations.** Appropriates \$250,000 from the state bond proceeds fund to the commissioner of education for a grant to the city of Crosslake for a design and construction of a library. Requires the appropriation to be matched by at least \$500,000 from nonstate sources.
- 2 Bond sale.** Authorizes the commissioner of finance to sell and issue up to \$250,000 of general obligation bonds in order to fund the appropriation to the city of Crosslake.
- 3 Effective date.** Makes sections 1 and 2 effective the day following final enactment.