

# HOUSE RESEARCH

## Bill Summary

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### Section

- 1** **Greater Minnesota transit fund.** Amends the law setting up the greater Minnesota transit fund (motor vehicle sales tax revenues replacing property taxes for greater Minnesota transit) by directing MnDOT to use money in the fund for transit operations under the department's greater Minnesota transit assistance program and for related program administration.
- 2** **Greater Minnesota transit assistance program.** Provides that financial assistance to greater Minnesota transit systems under MnDOT's greater Minnesota transit assistance program includes money from the greater Minnesota transit fund.
- 3** **Greater Minnesota operating assistance.** Repeals a reference to greater Minnesota property tax replacement aid (repealed in section 5). Provides that in CY 04 and 05 the department may adjust operating assistance to existing systems to allow them to meet funding requirements.
- 4** **Property tax levy limit.** Repeals a reference to greater Minnesota property tax replacement aid (repealed in section 5).
- 5** **Repealer.** Repeals the law that provides for payment of property tax replacement aid to greater Minnesota transit systems.