HOUSE RESEARCH

Bill Summary =

FILE NUMBER: H.F. 1385 DATE: April 7, 2003

Version: As introduced

Authors: Lenczewski and Seagren

Subject: Local share of LRT costs as offset to fiscal disparities contribution

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Provides that any city or county providing operating subsidies to light rail transit is eligible for a reduction in its contribution to areawide net tax capacity (fiscal disparities), for taxes payable in 2005 and subsequent years.