## HOUSE RESEARCH

## Bill Summary =

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**Subject:** Newly-licensed racetrack

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## **Overview**

This bill allows a newly-licensed racetrack to offer simulcasting on all breeds and operate a card club without waiting for a year. It also requires a study of card club taxation by the Department of Revenue.

## **Section**

Simulcating. Provides that in the case of a racetrack that has been licensed for less than 12 months, the approval that must be given for simulcasting must be given by an organization that represents the majority of horse owners that are racing or who will race at that track, rather than the organization that represents the majority of the horse owners racing the breed during the preceding 12 months.

Repeals the requirement that a racetrack may offer simulcast betting only on breeds that have run at the racetrack in the past 12 months.

- **Card club.** Allows a racetrack that has been licensed for less than 12 months to operate a card club as soon as it has racing days assigned by the Racing Commission, rather than waiting until after it has conducted 50 days of live racing.
- 3 Study. Requires the Department of Revenue to conduct a study of taxation of card clubs.